



2022. It's time to start your journey to excellence.

Certificate in Financial Crime Risk and Compliance.

Full package leading to certification in 12 months.

www.financialcrimeriskandcompliancetraining.com

This Brochure is valid 6 January 2022 until 30 March 2022.

The package described in this brochure is a fixed package. It is available from 6 January to 30 March 2022.

The package can be used for individuals. However, we recommend that it is used by teams who can study together and discuss the courses as they progress.

Packages save money.

The total price to purchase these modules individually is GBP1,040.00 inclusive of UK and EU VAT where applicable.

The package price is GBP950.00 per person, a saving of GBP90.00.

For teams of ten persons or more, the price is GBP900.00 per person. This teams package cannot be ordered via the platform: please contact us via the website at www.financialcrimeriskandcompliance.com.

Packages demonstrate competencies

Each course has its own individual certificate, Portable CPD TM hours (where recognised) and Learning Ladder TM points leading to the Certificate in Financial Crime Risk and Compliance. Course access is valid for one year from enrolment. Course certificates are valid for 12 months from issue. You may take the examination in each course more than once and your certificate will use the latest success as its start date. Your Certificate in Financial Crime Risk and Compliance will remain valid so long as you maintain sufficient points in your account. It will be available after you collect sufficient Learning Ladder points and apply for your Certificate.

Packages take you on a learning journey

The courses are demanding. They require both dedication and time. They are also rewarding: you will learn things that you will not learn anywhere else. You will learn to think critically about our subject from multiple perspectives. You will learn our various mantras and why they have worked for a quarter of a century. Here are the top three.

1. There are no solutions, only better managed risk.
2. Legislators and compliance teams tend to think in straight lines; criminals think around corners.
3. Don't think outside the box: deny there's a box.

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1. Key Concepts – Money Laundering and Terrorist Financing Risk and Compliance.

Key Concepts in Money Laundering and Terrorist Financing is designed to bring everyone in an organisation to a level of knowledge and understanding upon which they can build. From new hires to senior compliance officers, from managers to directors and owners.

It's not easy and it's not basic. It's valuable for experienced risk and compliance officers, just as it is for those new to the area.

Language: English

Test: Yes

Course award certificate: yes

Purchase price includes UK VAT as apt.

Learning Ladder (TM) points / Certification Credits: 35.

Access to course (individual): unlimited for 12 months; auto-termination at 12 months.

Access to course (corporate): unlimited while corporate account remains current; auto-termination at 12 months.

Return to previous pages: Yes

Course certificate validity: one year from the date of completion of the test.

Portable CPD (TM) (where recognised) 8 hours.

2. Essentials: the financial crime risks of legal services providers including money laundering

Lawyers are both victims and perpetrators of money laundering schemes. They are a risk to themselves and the people they deal with.

This course reviews everything you need to know if you are a lawyer or if you deal with lawyers.

The course focuses on strategic matters that affect all lawyers in all jurisdictions and those who deal with them both domestically and internationally.

With reference to England and Wales, the USA, Australia and others, the course demonstrates the wide variations of both definitions of relevant lawyers and the obligations placed upon them.

In addition, it raises questions as to the regulatory regimes in place, the approaches of supra-national bodies and draws attention to inconsistency in laws and regulations and the gaps into which lawyers can inadvertently fall and drag their banks and others who deal with them.

The course is a detailed examination of the risk and compliance issues that lawyers face and and those they present to others.

Course level: Senior

Language: English

Access : unlimited for 12 months

Portable CPD (where recognised) 8 hours

Exam: Yes

Passmark: 80%

Retakes: Yes

Certificate: Yes

Certificate validity: 12 months from examination.

cFCRC points: 35

3. Essentials - Deutsche Bank ats NY DFS - the resulting expansion of compliance risks.

An agreement in a case in a US state sets up new risks for all regulated businesses. Everywhere.

The case involving Jeffrey Epstein and Ghislaine Maxwell has ripples that go far beyond the sensationalist tabloid interest in their sexual and predatory headlines.

Until July 2020, it was difficult to do but easy to understand. Look for money that might arise from criminal conduct or might be on the way to finance terrorism and follow a course of action set down in law and regulation.

Now it's far, far more complicated.

The case is about private banking in New York, USA. The lessons in and the effect of the case is for every business regulated for financial crime (e.g. money laundering and terrorist financing) anywhere in the world.

The course includes a critical analysis of the Consent Order and additional background information. It also explains how and why the new risks arise and what those risks are.

This is a senior level course which means that it is designed for

- those working in law firms
- managers, compliance and risk officers and directors/ owners of businesses dealing with law firms.

It will prove valuable to many front line staff for whom lawyers are a part of their day to day activity.

Access - unrestricted for one year

Hours: Two

Examination: yes

Retakes: yes.

Certificate: yes

Certificate validity: 12 months.

cFCRC credits: 20

Portable CPD (TM): where recognised 2 hours

Course language: English

4. Essentials: Value Added Tax / GST fraud including Missing Trader / Carousel Fraud

VAT etc. fraud generates tens of thousands of millions of euros and other currencies for criminals. Some are organised criminal gangs but others are basically a cottage industry. Carousel fraud and Missing Trader (MTIC) fraud is vast.

Within Europe, fraud relating to Value Added Tax, universally known as VAT, and similar taxes generates thousands of millions of euros in profits for criminal gangs each year at the expense of taxpayers in member states.

VAT is not unique to the European Union. There are a number of similar taxes around the world, often known as a "goods and services tax," or GST.

However, some taxes called GST are really simple sales taxes and don't fit the VAT model.

In this course, we are concerned with the abuse of the system by criminals. No matter what the tax is called, the abuses are the same because the features of the tax that create the opportunity for the fraud are the same in all the versions of the tax.

In this course we go back to the basics of VAT to demonstrate exactly how the structure creates the mechanisms which are hugely beneficial to society when used properly – but absolutely open to abuse, and therefore enormous detriment to society, by criminals.

And we look at how VAT is about to become a problem for anyone who exports to the EU

We answer the following questions: what is it, how is it possible, how is it done and how does it relate to money laundering?

We also look at counter-measures the ultimate solution (a non-examinable discussion document).

This course attracts Portable CPD (tm) of 8 hours (where recognised) and 35 credits towards the Certificate in Financial Crime Risk and Compliance.

Upon completion of the course and attaining the required pass mark in the examination, users may download a certificate which they can print, add to their CV and/or post to social media.

Unlimited access: period 12 months.

5. Essentials - Financial Crime Risks of Corporations, Trusts and other business structures - three module bundle

This course is for all those who work in, manage, own or control companies in all jurisdictions and those that deal with and regulate them.

This might be called a mega-course. It's so big we had to split it into three and even then each module is full size.

Each Part has its own examination.

Part I examines on Part I

Part II examines on Parts I and II

Part III examines on Parts I, II and III

The Course is designed to be cumulative, each part building on and extending the previous parts.

This course is designed to meet the regulatory requirements for financial crime risk and compliance training

- front line staff;
- non-customer facing staff who may nevertheless come into possession of information
- managers, directors, owners and compliance / risk / internal audit staff.
- regulators, prosecutors, judges
- legislative and regulatory draftsmen.

Each module of this course helps providers of services to identify criminal activities committed against clients and companies.

Language: English

Time limit: Unlimited access for 12 months from enrolment.

Certificate: yes, valid 12 months from date of examination.

Retake examination: yes.

Senior courses are part of the Learning Ladder (tm) Series and attract Course Credits for those who go on to study for the Certificate in Financial Crime Risk and Compliance.

CPE/CPD - yes, if your examination body / regulator acknowledges this course

CPE/CPD hours : 6, where acknowledged.

cFCRC points: 40.

This means that the three module course gives you 18 hours CPD and 120 Learning Ladder points towards your requirement to qualify for the Certificate in Financial Crime Risk and Compliance.

6. Essentials: More than "trade based"; more than money laundering.

The areas we must be concerned with are far more than trade and far more than money laundering.

That's why we don't call it "Trade Based Money Laundering."

When I wrote "How not to be a money launderer" in 1996, I covered almost the entire gamut of what has since become known – inaccurately – as "Trade-Based Money Laundering."

The reality is that commerce and industry, not only trade, is at the heart of many financial crimes, not only money laundering.

The whole range of commerce and industry and, even, professions, not only trade, is at the heart of many financial crimes, not only money laundering.

In this Essentials course, we look at a wide range of subjects, including those banded in "trade based money laundering" and examine risk factors and mitigation measures and compliance.

IMPORTANT

This course is being released in stages. Existing subscribers will get the new stages without additional charge. The examination and certificate will be added after the final stage.

The complete course, after examination, will provide at least 8 hours Portable CPD TM and at least 35 Learning Ladder TM points towards your Certificate in Financial Crime Risk and Compliance.

7. How Money Launderers, etc., use Consumer Credit Companies

Buy Now, Pay Later, PayDay Loans, Cheque-cashing services.. this is what many people think of as consumer credit today. But it's far from the entire picture.

For anyone in or dealing with any consumer credit business, be it fintech or established, this course is a detailed study of the risks such businesses face and present.

Language: English

Test: Yes

Course award certificate: yes

Learning Ladder (TM) points / Certification Credits: 25.

Access to course (individual): unlimited for 12 months; auto-termination at 12 months.

Access to course (corporate): unlimited while corporate account remains current; auto-termination at 12 months.

Return to previous pages: Yes

Course certificate validity: one year from the date of completion of the test.

Portable CPD TM (where recognised) 3 hours.

8. Essentials: Non-Fungible Tokens

Superficially, the financial crime risk of non-fungible tokens is straightforward and that is how the subject is often presented. It's said to be about money laundering and terrorist financing risk in an unregulated market in which vast amounts of money are paid, in fiat or crypto-currency, for something intangible.

And there is nothing wrong in that description.

But it is superficial; it is incomplete. It needs more. A lot more.

Here's more. A lot more.

In reality, there is nothing new – indeed, the basics are decades old. Yet this course does something new: it explains that history and sets the current trend in context.

Also, there is a significant amount to add. This course does that, too.

On completion of a short examination, you collect a certificate, CPD hours (where recognised) and points towards the Certificate in Financial Crime Risk and Compliance.

Even more importantly, you gain a level of understanding that you will not read in the mass of reports and articles that focus on the money and gain a perspective that will greatly aid you in improving your risk based assessments of those you deal with and their transactions – and even of certain over-the-horizon product development for a wide range of financial services businesses and those advising on such developments.

You will also find out why non-fungible tokens are of particular interest in the arts and why, provided their value is not tarnished, they are here to stay.

Language: English

First published March 2021

Status: Essentials for all levels

Time investment: two hours

Access: 12 months

Certificate: yes

Certificate validity: 12 months

Examination: yes

Portable CPD (tm) Yes, where recognised

CPD hours: Two hours

cFCRC points: 20

9. Advanced: Understanding Suspicion and Suspicious Activity Reporting in Financial Crime

Suspicion is the single central point of all counter-money laundering systems.

It is also the least understood.

For financial crime risk and compliance officers, policy and procedure designers, legislators, regulators, investigators, regulators, FIU officers, police officers, auditors, judges, designers of automated systems (regtech / fintech)

"How do I know if I'm suspicious?"

It's a simple question without a simple answer.

Until now.

Every Financial Crime Risk and Compliance Officer dreads being asked one, simple, question.

It's the same question every time: "How do I know if I'm suspicious?"

It's a simple question without a simple answer.

Until now.

To arrive at that simple answer is far from simple.

In "Understanding Suspicion in Financial Crime" Nigel Morris-Cotterill, a former litigation lawyer who has been a counter-money laundering strategist for more than twenty-five years, analyses legal and regulatory regimes, psychology, social sciences, even metaphysics and pop culture.

He draws on a huge range of material from academic studies to regulatory and legal findings, from movies to his own ability to identify and manage far-off risks.

He identifies characteristics that encourage or discourage the recognition of suspicion and the filing of SAR / STR s.

The course is non-linear, in "phases" rather than chapters, as multiple approaches are examined in parallel rather than in sequence.

There are surprisingly few overlaps until the moment when a decision as to suspicion has to be made.

This, Morris-Cotterill, says is at the heart of why the question is so hard to answer.

Simply, there are far too many and far too diverse starting points - and law and regulation are, more often than not, not among them.

The course is based on a serious book covering a serious subject but it is written in a simple way. The book is now out of print. This course is, in effect, an updated and revised second edition.

Many readers will have English as a second or third language. Also, many do not want and do not have the time to dredge through academic terms and management-speak.

"Understanding Suspicion in Financial Crime" is a jargon-free zone. Buzzwords and acronyms are avoided

Morris-Cotterill hunts for that elusive answer, the one simple, single sentence that all staff can understand, the sentence that will give the beleaguered Financial Crime Risk and Compliance Officer peace of mind, the sentence that will mean they do not stand, eyes wide open like a deer in the headlights, hoping for inspiration.

For designers of automated systems, the insights in this course will improve the thinking behind RegTech development and facilitate the design of better algorithms and tell machines that learn *how* to look in addition to what to look for.

The answer to the question is as unexpected as it is simple, and easy to understand by staff at all levels.

Equally importantly, the course answers the hard questions asked by investigators, prosecutors, judges and regulators:

what is suspicion?

how is it formed?

when it is acted upon (or not formed or not acted upon)?

Across the world, cases report Judges lamenting the lack of guidance on these matters, and the lack of an effective definition of suspicion.

Now, at last, there is one, drawing on cases and legislation from many jurisdictions, using non-legal sources to provide both context and explanation.

Who should attend?

Financial Crime Risk and Compliance Officers

MLROs

Legal advisers (in house and external)

Internal Audit

External Audit

Investigators, prosecutors, advocates

Judges

Journalists who want to understand the central principle upon which financial crime laws are based.

Level: advanced

Pre-requisites: Using Quick To Learn More - manual and FAQ.

Language: English.

Portable CPD (TM): 15 hours

Certificate in Financial Crime Risk and Compliance (cFCRC) points: 45

Examination: No

Certificate of Completion: Yes.

Access: unlimited 12 months. Includes all updates during access period.

Learning Ladder TM

Learning Ladder takes you *and your staff* from absolute beginner to Advanced.

With certificates every step of the way to demonstrate achievements to current and future employers and to regulators, with Portable CPD TM where recognised and credits towards your Certificate in Financial Crime Risk and Compliance (and the designation cFCRC) we provide the most structured learning for entire organisations, from bottom to top and across the entire breadth of operations.

Course Certificates

Every course bears a certificate which is issued to users who successfully pass the examination. Not all courses have examinations and, in that case, certificates of completion are issued when every page has been read.

Course certificates are issued electronically and can be downloaded. They are recorded in our system and are accessible to employers if a user is part of an employer's scheme. If an employee is not part of such a scheme, then employers do not have access to training records and/or certificates.

Course certificates are required to prove to both employers and regulators that relevant persons have achieved the required standard of training.

There is no charge for the issue of an electronic certificate.

Certificates are valid for one year after examination, even though a user's subscription to a course may have expired.

Portable CPD TM

Our courses can count towards your CPE/CPD hours for many professional bodies. Each course has a CPD hours notice.

Some professional bodies, e.g. lawyers' and others, require that their members achieve a certain number of hours of Continuous Professional Development (or Education) every year. Usually, they do not require that the CPD be provided by an approved provider although some do.

We provide both a time estimate and a recommended CPD/E hours figure for our courses that we consider reach the level suitable for regulatory acceptance.

We are not part of any CPD/E approvals scheme. We operate globally and approvals schemes are almost invariably single jurisdiction. Some approvals schemes are single industry / profession within a single jurisdiction. We cannot be expected to join literally hundreds of approval schemes across industries and around the world.

You can check with your professional body if they will accept education from outside their approvals scheme for CPD. It is worth noting that even those that have an approvals scheme often also allow hours for general reading and our courses are likely to be accepted under that head.

Note: where we are asked by a specific regulator or profession to develop a specific course for its members, that will usually be granted CPD/E status by the regulator or professional body.

Our CPD is portable because it is allocated to individual persons, not to their employer. This means that employers can accept a certificate from us as evidence that a new hire - including a temporary member of staff - has received the appropriate training.

It also means that if your bank, etc. has an arrangement with a temp agency, the agency can be required to have all candidates trained using our scheme before being proposed for engagement.

Certificate in Financial Crime Risk and Compliance (cFCRC)

Almost every course attracts credits towards the Certificate in Financial Crime Risk and Compliance which allows users to use the designation cFCRC after their name.

Achieving the certificate is not easy. You will work hard for two years. You will need to obtain, and maintain, a balance of 300 credits in your training account. Credits expire after two years.

Keeping it active isn't easy, either. Financial Crime, especially from a regulatory standpoint, is a fast moving area and as a practitioner you must keep up. So you are required to keep an active balance of course credits in your account in order to keep your designation alive.

Those who have achieved the Certificate will be listed in a special Register on this website for verification purposes. If a designation lapses, that fact will be noted in the register. You may ask at any time for your details to be omitted from the Register.

The Certificate is in hard copy so you can put it on your wall.

There is no fee for the issue of the first Certificate but there will be a post and packing charge. The Certificate will not include an expiry date but it will include a URL or a QR code so that its continued validity may be verified online.

Membership and annual fees

There is no membership group. There are no annual fees. You pay for the courses you want to take. The course price includes the examination. The only optional fees are a) if you want more than one copy of your cFCRC certificate and for postage and packing of cFCRC certificates.

SUMMARY

Course	CPD hours	cFCRC points	List Price (GBP)
Key Concepts	8	35	120.00
Essentials: lawyers	8	35	99.00
Essentials: Trade	8	35	99.00
Essentials: Deutsche Bank	2	20	99.00
Essentials: companies	18	120	240.00
Essentials: VAT	8	35	99.00
Essentials: NFTs	2	20	99.00
How .. Consumer Credit	3	25	65.00
Advanced: suspicion	15	45	120.00
Using e-learning	0	0	0
TOTALS	62	370	1040.00

The total price to purchase these modules individually is GBP1,040.00 inclusive of UK and EU VAT where applicable.

The package price is GBP950.00 per person, a saving of GBP90.00.

For teams of ten persons or more, the price is GBP900.00 per person. This teams package cannot be ordered via the platform: please contact us via the website at www.financialcrimeriskandcompliancetraining.com.